



**Buyer's Application for Property Tax Exemption
New Single Family Residential Properties**

N.D.C.C. ch. 57-02-08(35)
File with City Assessor

File application with the City Assessor by **February 1st** of the first year for which the exemption is claimed.

Parcel Number: _____	Deed Holder: _____
Legal: _____	Property Address: _____

Type of Property: Single Family Condominium Twin Home Townhouse

Purchase Price: (includes house & lot) \$ _____ **Special Assessment Balance:** \$ _____

Date of Occupancy: _____

Building Permit Number: _____ **Building Permit Date:** _____

Exemption Years: 20__ & 20 __

Note: N.D.C.C. § 12.1-11-02 provides that making a false statement in a governmental matter is punishable as a Class A misdemeanor.

I hereby certify that there are no delinquent taxes or special assessments on the above described property and that the above information is correct to the best of my knowledge.

Applicant's Signature: _____ **Date:** _____

This form must be completed in its entirety. A complete interior and exterior inspection must be completed by the Assessor's Office before the two-year exemption will be granted.

Return to:
City Assessor
P.O. Box 390
Valley City, ND 58072-0390

For Office Use Only: Approved Disapproved

Assessor's Signature: _____ **Date:** _____

Remarks: _____

GUIDELINES

New Home Owners of Single Family Residences, Condominium Units and Townhouses

1. The property must be owned and occupied for the first time.
2. The maximum allowed is \$150,000 of improvements only (this does not include land value - land remains taxable).
3. The exemption is applicable for a maximum of two years following the year in which construction was completed and residence is owned and occupied for the first time.
4. Outbuildings and other improvements normally associated with residential living are included in the exemption, although the residence must qualify in order for those outbuildings and other improvements to also qualify.
5. Modular and other off-site-built residences are eligible for the exemption; the exemption starts in the year the residence is installed on the foundation and is approved for occupancy.
6. Taxes and specials cannot be delinquent during the exemption period.

NOTE:

This resolution may be rescinded or amended at any time, and the governing body may limit or impose condition including limitations on the time during with an exemption is allowed.